

Langtoft PC

Finance update to end of July – For discussion / approval

Highlights – Forecast

£	Area	
	Income	
(680)	Cemetery income	Likely to be below budget
+590	Donations	VE Day / Penfield
+478	VAT	Additional received re last year
+281	SKDC grant	RE VE Day
669		
	Costs	
(900)	Park inspections	Additional agreed costs
(1,998)	Penfield	Additional costs approved as underspent last year
(570)	Defibrillator	Additional costs
(8)	Cheese and wine	Additional costs
(1,225)	VE day	Additional costs – income in last year
(1,000)	New mower	Unexpected costs – not yet forecast
(5,701)		
(5,032)	Overspend	Versus budget
22,015		Forecast cash held at end of March 2026
17,800		Minimum requirement

We are forecasting an overspend of £5,032 against the budget. This will reduce our cash reserves although these are still forecast to be within the minimum requirement to be maintained.

Councillors are requested to **DISCUSS** and **APPROVE** the overspend against budget and forecasts and to **CONSIDER** potential other areas of expenditure on unbudgeted projects and re-allocation of budgets.

Risks

- Cemetery income even lower than forecast
- Additional parks maintenance costs – mandatory repairs
- Poor budget control in other areas
- Managing / Funding for other earmarked projects (speeding / village gates etc)

Opportunities

- Contingency budget utilised – although best held for unknown significant events.
- Review other discretionary spend to re-allocate funding.