

Explanation of variances – pro forma

Name of smaller authority: **LANGTOFT PARISH COUNCIL**  
County area (local councils and **CASEWICK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,932	23,141				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,500	34,154	9,654	39.40%	YES	AGREED NOT TO INCREASE PRECEPT DURING 23/24	£9100 WAS DRAWN DOWN FROM RESERVES TO BALANCE THE BUDGET DUE TO NON INCREASE OF PRECEPT DURING 23/24
3 Total Other Receipts	19,549	35,020	15,471	79.14%	YES	2 GRANT AWARDS	GRANTS RECEIVED SKDC PROSPERITY FUND £17,769 & GRANTSCAPE £5917
4 Staff Costs	14,414	16,096	1,682	11.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,426	46,325	11,899	34.56%	YES	2 GRANT AWARDS	HAD TO BE SPENT BY 31.3.25 TOTALLING £23,688
7 Balances Carried Forward	23,141	29,894				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,141	29,892				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	138,611	160,998	22,387	16.15%	YES	SEE ATTACHED TAB	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable