

Explanation of variances – pro forma

Name of smaller authority: **LANGTOFT PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,865	27,932				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,500	24,500	0	0.00%	NO		
3 Total Other Receipts	9,397	19,549	10,152	108.03%	YES		£10k grant application received for adult gym equipment
4 Staff Costs	13,375	14,414	1,039	7.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,455	34,426	9,971	40.77%	YES		payment of gym equipment
7 Balances Carried Forward	27,932	23,141				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,932	23,141				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	123,892	138,611	14,719	11.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable