LIVE DOCUMENT

LANGTOFT PARISH COUNCIL	2018/19		2019/20		2020/21		2021/22		2022/23		2023/24		2024/25	
ONGOING FINANCIAL PLAN	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual as at 31/3/23	Budget Resolved 10.1.23	Actual to 31/12/2023	Proposed Budget	Actual
Council Expenses:														
Salary including tax and NIC (Clerk & Gardener)	10600	11073	11510	11510	11510	11713	11510	11594	11797	13375	13187	10874.33	15920	
Council Expenses (inc.Clerk & Councillors)	800	1028	700	1282	700	1554	700	2674	1000	2056	1000	1215.16	2000	
Audit fee	400	300	300	300	300	358	300	358	400	300	360	310	360	
Training	100	240	100	69	100	162	100	68	162	300	300	20	480	
Election											1500	87.22	0	
SLCC subscription														
LALC subscription + ICO									450	572	645	477.56	600	
Insurance	600	488	550	457	550	459	550	520	550	1561	550	457.26	504	
Village Hall rental/Zoom meetings	250	217	250	213	250		100		144		50	35	50	
Storage facilities at penfield											832	0	0	
equipment										590		0	0	
Cemetery														
repairs and maintainance inc moles	500	220	500		500	73	500	164	500	342	200	175	500	
cemetery equipment	400	231	400	158	400	189	500		400	411	300	190.93	500	
New/replacement equipment incorporated into above					0	1236	0	2398			100	0		
moles incorporated into above	200	75	200	275	200	50	200	50	200		100	0		
path repairs							2000				0		0	
Parks														
grass cutting	4000	2129	3000	2395	3000	2057	3000	2963	3000	1506	1638	1755	1722	
verges														
play equipment maintenance and replacement	4000	3271	2000	305	2000	2790	2000	7027	2000	1787	2000	1382.38	2000	
safety inspection	200	75	100	75	100	90	100	90	100	75	83	75	95	
penfield	2000	64	4000	42	2000		2000	5309	3000	4933	2832	908.83	2200	
EEP Pond									450	68	3140	2612.04	0	
Amenities														
Allotments Savills LAGA	185	170	170	170	170	267	170	170	170	170	170	85	170	
Bus Shelter	100	140	150	150	150	100	150	100	150	120	120	60	120	
Planters	200	122	200	119	200	30	200	120	200	200	250	171.56	250	
dog bins	600	417												
Gritting		930	2000	300	2000	2640	2000	720	2000	1700	1000	300	1500	
Grit bins	150	124												
fencing/Tree survey & Works	2000										100		1500	
Donations	100		100		100	90	100	50	100	200	100	300	200	
Defibrilator maintenance													300	
Village Gates													0	

legals											710		2500	
Publicity														
Grapevine	2300	2275	2400	1752	2400		2400	885	1800	2285	3180	1511.66	2130	
Events and community	600	525			900	178	900		900	1565	1000	498.83	1000	
												10000		
Misc														
s137		290	900	169										
safety						51								
contingencies	1000	696	1000	661	1000	181	1000		1000	1300	1000	963.35	1000	
covid												3953		
VAT												3829.14	3466.81	
Total YEAR EXPENSES (£)	£31,285	£25,100	£30,530	£20,402	£28,530	£24,268	£30,480	£35,260	£30,473	£35,416	£36,447	£42,248	£41,068	
Under spent		6185		10128										
Income														
support grant	107	107	0	35	50							10000		
grapevine adverts	600	528	600	666	600		300	400	400	318	650	658.33	650	
LAGA	185	170	170	170	170		170	170	170	170	170	85	170	
SKDC cleaning allowance	780	814	820	854	850	907	907	927	926	927	927	926.64	927	
Cemetery fees	300	1065	600	2310	1000	900	1000	900	1000	1900	1000	1890	1500	
bank interest	0	50	0	74	10	26	50	20	20	318	100	499.61	200	
Covid related funding						11,000								
donations								5910		1000		289.13		
Penfield										305		495		
VAT reclaimed for 22/23												2413.32		
VAT to be reclaimed												3829.14	3466.81	
draw down from Reserves											9100	0		
Total Expected Income	1972	2734	2190	4109	2680	1833	2427	2417	2516	4938	11947	21086.17	6913.81	
PRECEPT REQUEST (Expenses - expected Income)	£21,801	£22,366	£24,500	£16,293	£25,850	£22,435	£28,053	£32,843	£27,957	£30,478	£24,500	£21,162	£34,154	
AGAINST BUDGET	OVER SPEND	£565	UNDER SPEND	-£8,207	UNDER SPEND	-£3,415	OVER SPEND	£4,790	OVERSPEND	2521	-0.10%			
											£32.11			

LANGTOFT PARISH COUNCIL 2024/25 PRECEPT

					BAND D EQUIVALENT		
options	**STRATEGY**	**TOTAL PRECEPT £**	**ANNUAL INCREASE £**	**ANNUAL INCREASE %**	**TAX Base factor provied by SKDC**	**annual cost per household per year £**	**annual increase £**
2021/22		24500		0.4	757	32.22	
2022/23		24500			761.3	32.31	9p
2023/24	NO INCREASE	24500		-0.1	762.9	32.04	(-27p)
2024/25					773.3		

Options for 2024/25 Precept							
Option 1	to meet budget expenses	34154	9654	37.9	773.3	44.17	£12.13
Option 2	Drawing down £5k from Reserves	29154	4654	17.7	773.3	37.7	£5.66
Option 3	approx 10% increase Drawing down £7194 from Reserves	26960	2450	8.8	773.3	34.85	£2.81

Option 4	Drawing down £67k from Reserves	27154	2654	9.6	773.3	35.11	£3.07